

STATE INDIVIDUAL INCOME TAXES

(Tax rates for tax year 2004 -- as of January 1, 2004)

	TAX RATE RANGE (in percents)		Number of Brackets	INCOME BRACKETS		PERSONAL EXEMPTIONS			FEDERAL INCOME TAX DEDUCTIBLE
	Low	High		Lowest	Highest	Single	Married Dependents		
ALABAMA	2.0	- 5.0	3	500 (b)	- 3,000 (b)	1,500	3,000	300	*
ALASKA	No State Income Tax								
ARIZONA	2.87	- 5.04	5	10,000 (b)	- 150,000 (b)	2,100	4,200	2,300	
ARKANSAS (a)	1.0	- 7.0 (e)	6	3,999	- 27,500	20 (c)	40 (c)	20 (c)	
CALIFORNIA (a)	1.0	- 9.3	6	5,962 (b)	- 39,133 (b)	80 (c)	160 (c)	251 (c)	
COLORADO	4.63		1	-----Flat rate-----		-----None-----			
CONNECTICUT	3.0	- 5.0	2	10,000 (b)	- 10,000 (b)	12,500 (f)	24,000 (f)	0	
DELAWARE	2.2	- 5.95	6	5,000	- 60,000	110 (c)	220 (c)	110 (c)	
FLORIDA	No State Income Tax								
GEORGIA	1.0	- 6.0	6	750 (g)	- 7,000 (g)	2,700	5,400	2,700	
HAWAII	1.4	- 8.25	9	2,000 (b)	- 40,000 (b)	1,040	2,080	1,040	
IDAHO (a)	1.6	- 7.8	8	1,104 (h)	- 22,074 (h)	3,100 (d)	6,200 (d)	3,100 (d)	
ILLINOIS	3.0		1	-----Flat rate-----		2,000	4,000	2,000	
INDIANA	3.4		1	-----Flat rate-----		1,000	2,000	1,000	
IOWA (a)	0.36	- 8.98	9	1,211	- 54,495	40 (c)	80 (c)	40 (c)	*
KANSAS	3.5	- 6.45	3	15,000 (b)	- 30,000 (b)	2,250	4,500	2,250	
KENTUCKY	2.0	- 6.0	5	3,000	- 8,000	20 (c)	40 (c)	20 (c)	
LOUISIANA	2.0	- 6.0	3	12,500 (b)	- 25,000 (b)	4,500 (i)	9,000 (i)	1,000 (i)	*
MAINE (a)	2.0	- 8.5	4	4,250 (b)	- 16,950 (b)	4,700	7,850	1,000	
MARYLAND	2.0	- 4.75	4	1,000	- 3,000	2,400	4,800	2,400	
MASSACHUSETTS	5.3		1	-----Flat rate-----		3,300	6,600	1,000	
MICHIGAN (a)	4.0 (y)		1	-----Flat rate-----		3,100	6,200	3,100	
MINNESOTA (a)	5.35	- 7.85	3	19,440 (j)	- 63,860 (j)	3,100 (d)	6,200 (d)	3,100 (d)	
MISSISSIPPI	3.0	- 5.0	3	5,000	- 10,000	6,000	12,000	1,500	
MISSOURI	1.5	- 6.0	10	1,000	- 9,000	2,100	4,200	2,100	*(s)
MONTANA (a)	2.0	- 11.0	10	2,199	- 76,199	1,740	3,480	1,740	*
NEBRASKA (a)	2.56	- 6.84	4	2,400 (k)	- 26,500 (k)	94 (c)	188 (c)	94 (c)	
NEVADA	No State Income Tax								
NEW HAMPSHIRE	State Income Tax is Limited to Dividends and Interest Income Only.								
NEW JERSEY	1.4	- 6.37	6	20,000 (l)	- 75,000 (l)	1,000	2,000	1,500	
NEW MEXICO	1.7	- 6.8	5	5,500 (m)	- 26,000 (m)	3,100 (d)	6,200 (d)	3,100 (d)	
NEW YORK	4.0	- 7.70	7	8,000 (n)	- 500,000 (n)	0	0	1,000	
NORTH CAROLINA (o)	6.0	- 8.25	4	12,750 (o)	- 120,000 (o)	3,100 (d)	6,200 (d)	3,100 (d)	
NORTH DAKOTA (a)	2.1	- 5.54 (p)	5	28,400 (p)	- 311,950 (p)	3,100 (d)	6,200 (d)	3,100 (d)	
OHIO (a)	0.743	- 7.5	9	5,000	- 200,000	1,200 (q)	2,400 (q)	1,200 (q)	
OKLAHOMA	0.5	- 6.75 (r)	8	1,000 (b)	- 10,000 (b)	1,000	2,000	1,000	*(r)
OREGON (a)	5.0	- 9.0	3	2,600 (b)	- 6,500 (b)	151 (c)	302 (c)	151 (c)	*(s)
PENNSYLVANIA	3.07		1	-----Flat rate-----		-----None-----			
RHODE ISLAND	25.0% Federal tax liability (t)								
SOUTH CAROLINA (a)	2.5	- 7.0	6	2,400	- 12,300	3,100 (d)	6,200 (d)	3,100 (d)	
SOUTH DAKOTA	No State Income Tax								
TENNESSEE	State Income Tax is Limited to Dividends and Interest Income Only.								
TEXAS	No State Income Tax								
UTAH	2.30	- 7.0	6	863 (b)	- 4,313 (b)	2,325 (d)	4,650 (d)	2,325 (d)	
VERMONT (a)	3.6	- 9.5	5	27,950 (v)	- 307,050 (v)	3,100 (d)	6,200 (d)	3,100 (d)	
VIRGINIA	2.0	- 5.75	4	3,000	- 17,000	800	1,600	800	
WASHINGTON	No State Income Tax								
WEST VIRGINIA	3.0	- 6.5	5	10,000	- 60,000	2,000	4,000	2,000	
WISCONSIN (a)	4.6	- 6.75	4	8,610 (w)	- 129,150 (w)	700	1,400	400	
WYOMING	No State Income Tax								
DIST. OF COLUMBIA	5.0	- 9.5 (x)	3	10,000	- 30,000	1,370	2,740	1,370	

