

# CREATING GUARANTEED RETIREMENT INCOME

## The Ameritas No-Load Variable Annuity

### Important Questions Answered

The Ameritas No-Load Variable Annuity policy, issued by Ameritas Life Insurance Corp. (Ameritas), is designed to help you invest on a tax-deferred basis to meet your long-term financial goals, especially to supplement income during retirement. The policy provides two methods for providing you with a guaranteed stream of income: annuitization and the Guaranteed Lifetime Withdrawal Benefit (GLWB) rider.

**Q: What is annuitization?**

**A:** When you annuitize your policy, the policy values are allocated to our general account and payments are fixed based on a fixed rate of interest.

**Q: What annuity income options are available?**

**A:** You have six annuity income options from which to choose:

- (1) Interest Payment. While proceeds remain on deposit, we annually credit interest to the proceeds. The interest may be paid to the payee you have designated or added to the amount on deposit.
- (2) Designated Amount Annuity. Proceeds are paid in monthly installments of a specified amount over at least a 5-year period until proceeds, with interest, have been fully paid.
- (3) Designated Period Annuity. Proceeds are paid in monthly installments for the specified period you have chosen.
- (4) Lifetime Income Annuity. Proceeds are paid as monthly income during the Annuitant's life. Variations provide for guaranteed payments for a period of time.
- (5) Joint and Last Survivor Lifetime Income Annuity. Proceeds are paid as monthly income during the joint Annuitants' lives and until the last death.
- (6) Lump Sum. Proceeds are paid in one sum.

Additional information is available in the policy and current policy prospectus.

**Q: How do I annuitize?**

**A:** You can request at anytime after your policy's fifth anniversary an election form to select your annuity date. Please be sure to sign and return the forms to us.

**Q: What is the GLWB rider?**

**A:** The purpose of the rider is to provide a guaranteed series of annualized withdrawals from the contract, regardless of the Policy Value, without annuitizing. Withdrawals continue for your lifetime or that of the last surviving Covered Person(s). You remain invested in variable subaccounts and choose from one of the four asset allocation models offered by Ameritas.

**Q: Who are the Covered Person(s)?**

**A:** Covered Person(s) mean:

- The owner(s) of the policy or;
- The annuitant(s) if the owner of the policy is a non-natural person, such as a trust or;
- The spouses at the time the joint spousal option is selected.

**Q: How does the GLWB rider work?**

**A:** There are four distinct phases to the rider which are described below:

*Inactive Phase*

- No charges for the rider are deducted from your policy value.
- No restrictions are imposed on withdrawals other than those provided by the base policy.
- No restrictions are imposed on asset allocations other than those provided by the base policy.
- You choose when to end the Inactive Phase

*Accumulation Phase*

- You can choose to activate the rider and enter the Accumulation Phase any time age 50 or after.
- There are restrictions imposed on withdrawals.
- You choose from one of four asset allocation models.
- There will be a Rider Charge deducted from the Policy Value.
- Once you activate the rider, we will begin tracking the value of your policy for the purpose of calculating your future base for taking guaranteed withdrawals.
- You will have downside protection in addition to growth potential, provided you pay the rider charge.
- You choose when to end the Accumulation Phase and enter the Withdrawal Phase.

*Withdrawal Phase*

- You can choose to enter the Withdrawal Phase from the Inactive Phase or the Accumulation Phase any time age 50 or after.
- On the date you enter the Withdrawal Phase, we calculate your Benefit Base.
- You start taking withdrawals up to the Lifetime Withdrawal Benefit Amount (LWBA), which is calculated by multiplying the Benefit Base by the Life Time Distribution Factor from the table below based on the youngest Covered Person's attained age at the time the Withdrawal Phase is elected.

**Lifetime Distribution Factors**

Ages	Percentage
50-54	4.0%
55-59	4.5%
60-64	5.0%
65-69	5.5%
70-74	6.0%
75-79	6.5%
80+	7.0%

- There are restrictions imposed on withdrawals greater than the LWBA, and withdrawals greater than the LWBA will reduce the Benefit Base.
- You must choose from one of the four asset allocation models we provide.
- The Rider Charge will be deducted from the policy value.

#### Guaranteed Phase

- The Lifetime Withdrawal Benefit Amount payments continue to be made, although the policy value has been reduced to zero. Entering into the Guaranteed Phase is described fully in your prospectus.

#### Q: How is the LWBA taxed on withdrawal?

A: Any gains withdrawn are taxed as ordinary income and withdrawals prior to age 59 ½ may be subject to an additional 10% IRS penalty.

#### Q: How will I be charged for the rider?

A: There will be a Rider Charge deducted from the policy value each month if the rider is activated. The annual charge is:

	Current	Guaranteed Maximum
Single Life	0.60%	.95%
Joint & Survivor	0.75%	1.10%

#### Q: How does the rider affect my investment option choices?

A: If the GLWB rider is not active, there are no restrictions on your investment options other than those provided by the base policy. If the GLWB rider is active, then you must choose from one of four asset allocation models: Capital Growth, Moderate, Balanced or Conservative. For more information about these models, please refer to the Asset Allocation brochure. Note that you are able to change models at any time.

#### Q: Which GLWB phase is the annuity policy in at issue?

A: The default is to issue the policy in the Inactive Phase. However, if you are age 50 or over the policy can be issued in the Accumulation or Withdrawal Phases.

#### Q: How can I change to the Accumulation or Withdrawal Phase of the rider after the policy is issued?

A: Contact your financial professional for the necessary form, or download the form from our web site. The form must be completed, signed and returned to Ameritas.

#### Q: Do I have to activate the GLWB rider?

A: No. Activation of the rider is not required. The rider can be activated at any time while you own the policy as long as the youngest Covered Person is age 50 or older. We encourage you to consult with your financial professional or call us if you have questions.

#### Q: Can I terminate the GLWB rider?

A: Yes. You can terminate the GLWB rider at any time with written notice. Note the rider can not be added back to the policy after it is terminated and there is no charge for the rider if it is in the Inactive Phase.

#### Q: What happens at death?

A: Upon the death of the last Covered Person(s) and if the policy is in the Withdrawal Phase, the beneficiary can select to receive either the Death Benefit as provided by the policy and riders, or the distribution of the Remaining Balance. This is accomplished through the payment of the LWBA to the beneficiary, until the Remaining Balance is zero. If the last surviving Covered Person(s) dies and the policy value is zero as of the date of death, any Remaining Balance will be distributed to the Beneficiary through the payment of the LWBA until the Remaining Balance is zero.



**The rider may not be approved in all states.**

Guarantees are based upon the claims-paying ability of the issuing company and do not apply to the investment performance or account value of the underlying variable portfolios. This brochure must be accompanied or preceded by an Ameritas No-load Variable Annuity product guide and policy prospectus.

The Ameritas No-Load Variable Annuity (Form 6150) is issued by Ameritas Life Insurance Corp. and underwritten by affiliate Ameritas Investment Corp. Variable annuities are suitable for long-term investing, particularly for retirement, and are subject to investment risk, including possible loss of principal. *Before investing, carefully consider the investment objectives, risks, charges and expenses, and other important information about the policy issuer and underlying investment options. This information can be found in the policy and investment option prospectuses. Prospectuses are available online at [www.ameritasdirect.com](http://www.ameritasdirect.com) or by calling 800-552-3553. Read the prospectuses carefully before investing.*